

The China Mail

Established February, 1845.

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HONGKONG, FRIDAY, AUGUST 11, 1882.

日八月六六年午士

PRICE, \$24 PER ANNUM.

AGENTS FOR THE CHINA MAIL.

LONDON.—F. ATOAR, 11 & 12, Clement's Lane, Lombard Street, E. C. GEORGE STREET & CO., 30, Cornhill. GORDON & GOTOU, Lodge Circus. E.C. BATES HENDY & CO., 37, Walbrook, E.C. SAMUEL DEACON & CO., 160 & 164, Leadenhall Street.

PARIS AND EUROPE.—GALLIEN & PRINCE, 36, Rue Lafayette, Paris.

NEW YORK.—ANDREW WIND, 133, Nassau Street.

AUSTRALIA, TASMANIA, AND NEW ZEALAND.—GORDON & GOTOU, Melbourne and Sydney.

SAN FRANCISCO and American Ports generally.—BELL & BLACK, San Francisco.

SINGAPORE, STRAITS, &c.—SAYLE & CO., Square, Singapore. C. HEINZEN & CO., Manila.

CHINA.—Macao, Messrs A. de Mello & Co., Macao. CAMPBELL & CO., Amoy, Wilson, Nichols & Co., Foochow. HEDDOR & CO., Shanghai. LANE, CRAWFORD & CO., and KELLY & WALSH, Yokohama, LANE, CRAWFORD & CO.

Banks.

ORIENTAL BANK CORPORATION.

(Incorporated by Royal Charter.)

PAID-UP CAPITAL.....£1,500,000.

LONDON BANKERS:

BANK OF ENGLAND.

UNION BANK OF LONDON.

BANK OF SCOTLAND, LONDON.

RATES OF INTEREST ALLOWED ON DEPOSITS.

At 3 months' notice 3 % per Annum.

6 " " 4 1/2 "

12 " " 5 % "

Current Accounts kept on Terms which may be learnt on application.

Hongkong, June 1, 1882.

HONGKONG & SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....\$5,000,000 Dollars.

RESERVE FUND.....\$2,100,000 Dollars.

COUNT OF DIRECTORS.

Chairman—H. L. DALEYNPLE, Esq.
Deputy Chairman—Wm. REINERS, Esq.

H. HOPFERS, Esq. M. E. SAISON, Esq.
Hon. F. B. JOHNSON, C. V. VINCENT SMITH,
A. P. MC-EWEN, Esq. E. A. MOLYNEUX, Esq.
F. D. SANSON, Esq. W. S. YOUNG, Esq.

CHIEF MANAGER.

Hongkong, Thomas JACKSON, Esq.
MANAGER.

Shanghai, EWEN CAMERON, Esq.
LONDON BANKERS.—London and
Bank.

HONGKONG.

INTEREST ALLOWED.

ON Current Deposit Account at the rate of 2 per cent. per annum on the daily balance.

For Fixed Deposits—

For 3 months, 3 per cent. per annum.

6 " 4 per cent. "

12 " 5 per cent. "

LOCAL BILLS DISCOUNTED.

Grants on approved Securities, and every description of Banking and Exchange business transacted.

Drafts granted on London, and the chief Commercial places in Europe, India, Australia, America, China and Japan.

T. JACKSON,

Chief Manager.

Offices of the Corporation,
No. 1, Queen's Road East.

Hongkong, March 22, 1882.

Notices of Firms.

NOTICE.

MR. WILLIAM RICHARD LOXLEY is authorized to sign our Firm for Procurement during our temporary Absence from Hongkong.

SAYLE & CO.

Hongkong, August 8, 1882. au15

NOTICE.

THE Undersigned has Admitted Mr. ARTHUR GEORGE STOKES into PARTNERSHIP from this date, and the Business in future will be conducted under the Style of "MORGAN & STOKES".

W. MORGAN.

39, Queen's Road,
Hongkong, August 1, 1882. au15

INSURANCES.

NOTICE.

QUEEN FIRE INSURANCE COMPANY.

THE Undersigned are prepared to accept Risks on First Class Godowns at 2 per cent. net premium per annum.

NORTON & CO., Agents.

Hongkong, May 19, 1882.

MANCHESTER FIRE INSURANCE COMPANY OF MANCHESTER AND LONDON.

ESTABLISHED 1824.

Capital of the Company £1,000,000 Sterling, of which is paid in £100,000 " Reserve Fund upwards of £120,000 " Annual Income £250,000 ".

THE Undersigned have been appointed Agents for the above Company at Hongkong, Canton, Foochow, Shanghai, and Hankow, and are prepared to grant Insurance at current rates.

HOLLIDAY, WISE & CO.

Hongkong, October 15, 1882.

Insurances.

THE CITY OF LONDON FIRE INSURANCE COMPANY, LIMITED.

CAPITAL, £2,000,000. | PAID UP, £200,000.

PAID-UP RESERVE FUND, £50,000.

THE Undersigned having been appointed Agents for the above Company are prepared to ACCEPT RISKS against FIRE at Current Rates.

GEO. R. STEVENS & CO.

Hongkong, January 1, 1882.

LONDON AND PROVINCIAL FIRE INSURANCE COMPANY, LIMITED.

Subscribed Capital—One Million Sterling.

THE Undersigned, having been appointed Agents in Hongkong and Canton for the above Company, are prepared to issue Policies covering FIRE RISKS at Current Rates.

ADAMSON, BELL & CO., Agents.

Hongkong, July 29, 1882.

Banks.

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January last was \$663,710.24, and that of the Special Fund Assets at the same period was \$370,910.00, making a total of \$1,043,620.24.

3. The Secretary of State, in recently conveying his decision that the construction of the Tytan Water Works should be at once undertaken, has expressed the opinion that as these works will largely benefit the Chinese Community, the Special Fund, so far as it will go, might be very properly applied to this purpose. I propose therefore, with His Lordship's sanction, to close the Special Fund Account at the end of the present year, and to transfer the balance to general account. The Tytan Water Works, as well as the expenditure for completion of the Breakwater at Causeway Bay will then be charged against balances. It will be seen that in the present Estimate these Public Works are only referred to in note, and also that the contribution to Police Expenditure from interest produced by the Special Fund, is as much as the provision for return of loan from the Fund for the construction of the Praya and Light-houses have been omitted.

4. In a statement which was recently laid before this Council, the Secretary of State observed that premium from purchases of land, which are receipts for alienation of Colonial property, ought to be regarded in the light of Capital rather than of Annual Revenue. I have accordingly omitted this item from the Estimates of Revenue for 1883.

As it may be interesting to know how much those premium have yielded, I have had a statement made up from which it appears that the total sum received since they were first levied in 1851 is \$1,069,504.02. This sum is within \$25,000.00 of the total balance of Assets to the Credit of the Colony at the commencement of the year. It may be considered, therefore, that the Receipts from the Establishment of the Colony, up to the present time, including both Imperial Grants and Special Fund, but excluding these premia, about balance the expenditure during the same period. During the early period after the occupation, the Expenditure was greatly in excess of Revenue, but in the course of the last ten years the excess of Revenue over Expenditure, excluding premia on land sales, has amounted to \$432,386.00. In the two years 1874 and 1876, the Expenditure exceeded Revenue by \$100,000.00; the \$432,386.00 represents, therefore, the net excess after deducting this sum. The progress which the Colony has made as indicated by these figures is most satisfactory.

REVENUE.

5. I have estimated the Revenue for 1883 at \$1,115,655.00. In comparing this figure with the receipts for 1881, which were \$1,324,455.00, and with the estimates for the present year, which are \$1,131,860.00, it must be remembered that premia on land sales and the contribution from Special Fund for Police have, as already explained, been omitted this year. The Grant-in-Aid of the Lock Hospital by the Admiralty has also been omitted, because a separate account is now kept of all other Receipts and Expenditure on account of Ordinance 10 of 1807.

If these deductions be made the Receipts of 1881 will be reduced to \$1,113,045.00, and the estimate for the present year will not be more than \$1,100,000.00.

6. I think that in estimating the Revenue for 1883 at \$1,115,655.00, I have not been too sanguine. There is an increase of \$5,000.00 under the head of Licenses, which seems to be warranted by the receipts of the last six months. Interest has also been increased by \$10,000.00, on account of the proposed transfer of balance of Special Fund to general account. This item will probably be higher, but it will depend upon the progress that it will be possible to make with the different public works in the course of next year. There is also a considerable increase in "Miscellaneous Receipts," which is based on the collections from this source, especially for Storage of Gunpowder, during the first half of the year. Fines, Forfeitures, and Fees of Court show a small increase of \$2,000.00, and Fees of Office are augmented by \$3,000.00, for although a reduction of \$5,000.00 has been made on account of the stoppage of the extensive Emigration to the United States, this is more than counter-balanced by the increase on Light Dues, Registration of Deeds, &c. On the other hand, I have made a reduction of \$10,000.00 for Stamps, the collections on this account appearing to me to have been abnormally high for some time past, principally owing to transfers of land and litigation connected therewith. Reimbursements in aid of Expenditure are \$8,000.00 less, — the Estimate for convict labour having been reduced, and the two items Contribution by Admiralty, and from Special Fund having been omitted.

EXPENDITURE.

7. I have estimated the Expenditure of 1883 at \$1,081,732, which may be classified as follows:—

Ordinary Expenditure,	\$810,915
Public Works, Roads, &c.,	161,750
Military Expenditure,	109,067
Total,.....	\$1,081,732

The Ordinary Expenditure in 1881 amounted to \$762,660, and for this year it has been estimated at \$792,816. The increase of over \$10,000 shown in next year's Estimates is thus explained.

8. There is a small increase of \$444 in the Audit Department for a copying clerk, who is much required, and a cooler to be employed in stamping blank receipts with series of consecutive numbers, a check on fraud that was recommended by a Committee appointed by the Secretary of State to inquire into the Questions of Defalcations in the Colonies.

9. In the Registrar General's Department, the salary and allowance of a passed Cadet who is provisionally attached to this Department until an opportunity occurs for giving him a permanent appointment causes an increase of \$1,920.

10. The re-organization of the Establishment of the Supreme Court authorized by the Secretary of State, but hitherto only partially carried out, accounts for an increase of nearly \$4,000.

11. In the Medical Establishment it has been found necessary to make larger provision for washing, medicines and provisions, &c., to the extent of \$1,800. The upkeep of the Steam-Launch of the Health Officer and Office-rent for that Officer, already voted by the Council cause an increase of \$1,900. On the other hand, this year's Estimates provided \$4,000 for a Steam-Launch for the Health Officer which will, in all probability, be paid for this year. This item does not appear therefore in next year's Estimates, which consequently exhibit on the whole a slight decrease under this head.

12. Provision has been made for the salaries of eight additional European Constables who are expected from home. These together with an increase in the good conduct allowances, and of the provision for oil, &c., augment the Estimates by \$4,540, to which must be added certain allowances hitherto paid to Captain Deane and Mr. Creagh from the Special Fund, which are really transfers and not increases. The total excess shown by the Police Estimates of next year amounts to \$6,220.

13. For the Gaol, the provisional appointment of four additional Turnkeys has already been sanctioned by the Finance Committee. This causes an increase of about \$1,400.

14. Under the Head Education, there is a reduction in the Normal School which the Secretary of State directed to be made amounting to \$1,408. On the other hand, the increase to Grants-in-Aid is estimated at \$2,401. The net increase is therefore only \$1,393.

15. The Payment of \$7,000 granted to Sir John Swale has rendered it necessary to increase the amount estimated for Penitentiaries.

16. I have introduced a small increase of \$1,000 for laying out the upper part of the Government Gardens immediately below the Robinson Road.

17. Under Lighthouses the sum of \$8,000 provided hitherto for reimbursement of the loan from the Special Fund has in accordance with the arrangement which I have already referred to been omitted from next year's estimates. Miscellaneous Services have been reduced by \$2,000. Details of other smaller changes of not sufficient importance to be referred to here, will be seen in a statement that has been prepared by the Acting Colonial Secretary.

18. The contribution to Military Expenditure shows an increase of \$2,300 which is owing to the rate of exchange being estimated at 3/0 instead of 3/10.

19. Under the head of Works and Buildings I have provided for the completion of the new Water Police Station, for new Lunatic Asylum and for the conversion of the Lock into a Civil Hospital, which had been instructed to make arrangements, and they were being rapidly made. One of the reasons why the Secretary of State ordered the entire scheme to be carried out was that the workmen would be sent to work on the spot, the machinery arriving later in its entirety. The workmen had been instructed to make arrangements, and they were being rapidly made. One of the reasons why the Secretary of State ordered the entire scheme to be carried out was that the workmen would be sent to work on the spot, the machinery arriving later in its entirety. The workmen had been instructed to make arrangements, and they were being rapidly made. 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